



**The Pacific  
Alliance**



**#PAMovingForward**

## SHARED VISIONS OF FREE TRADE, ECONOMY, AND DEVELOPMENT BRING FOUR LATIN AMERICAN COUNTRIES TOGETHER ON THE INTERNATIONAL STAGE

The Pacific Alliance was created in 2011 as an economic and development initiative between four Latin American countries:



The bloc of member countries is recognized worldwide as a model for **economic integration**.

The purpose of this **political, economic, and cooperative alliance** is to promote greater economic growth and competitiveness through the free circulation of goods, services, capital, and people.

### MAIN ACHIEVEMENTS ✓

**98%** of the goods circulating among the four countries do so with **zero tariffs**.

These tariffs are in process of being eliminated for the remaining **2%** of goods. Full tax exemption is expected to be in effect by **2030**.

Joint improvement of products' sanitary and phytosanitary protocols.

Simplification of trade and customs cooperation.

Protection of cross-border trade and investment.

Facilitation of other services such as telecommunications, e-commerce, and financial and offshore transactions

## THE PACIFIC ALLIANCE OFFERS MULTIPLE COMPETITIVE ADVANTAGES TO PROMOTE INVESTMENT AND BUSINESS

ATTRACTING MORE BUSINESS

**SINCE 2011**

**8TH**

LARGEST ECONOMY IN THE WORLD

Source: The Economist Intelligence Unit.

**42.5% OF TOTAL GDP (2019)**

FOR LATIN AMERICA AND THE CARIBBEAN

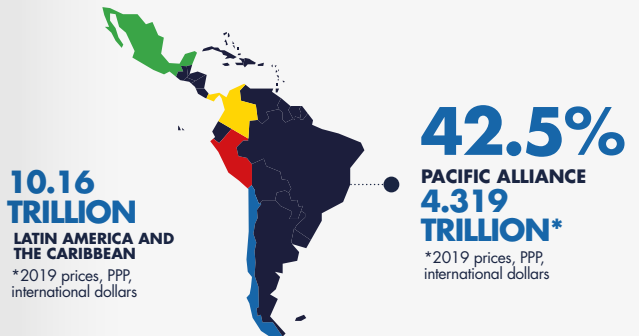
Source: International Monetary Fund, World Economic Outlook Database, October 2020.

**41.2% OF FDI FLOWS IN 2019**  
**43.57% AVERAGE FROM 2014-2019**

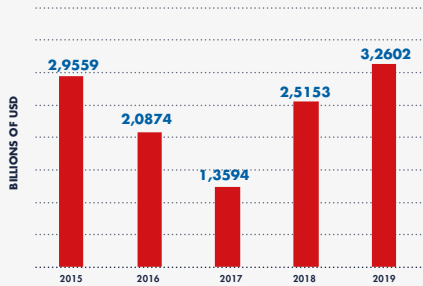
OF LATIN AMERICA AND THE CARIBBEAN

Source: UNCTAD stats. September 2020..

## PACIFIC ALLIANCE'S SHARE OF GDP IN LATIN AMERICAN AND THE CARIBBEAN\*

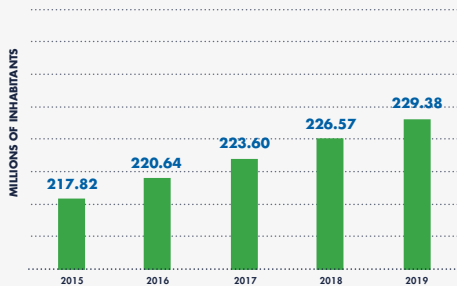


## THE GDP'S COMPOUND ANNUAL GROWTH RATE BETWEEN 2015-2019 WAS 2.5%



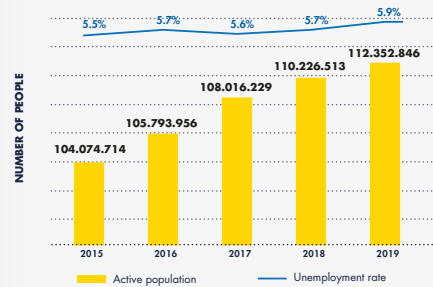
Source: World Bank. GDP, PPP (\$ at constant 2010 prices in USD).  
\*CAGR, GDP, PPP at constant prices.

## 229.38 MILLION INHABITANTS WITH AN AVERAGE GDP PER CAPITA OF USD 18.697



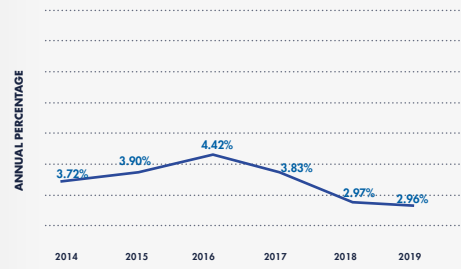
Source: World Bank, estimations of the Pacific Alliance working group in terms of purchasing power parity.

## AVERAGE UNEMPLOYMENT RATE OF 5.9% IN 2019



Source: World Bank, estimations of the Pacific Alliance working group.

## WITH STABLE BEHAVIOR IN RECENT YEARS, AVERAGE INFLATION STOOD AT 2.96% IN 2019



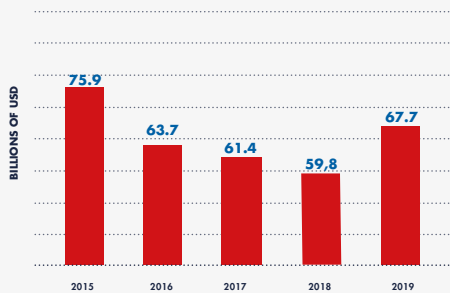
Source: World Bank, estimations of the Pacific Alliance working group.

## CHILE, COLOMBIA, MEXICO, AND PERU ARE THE MOST COMPETITIVE ECONOMIES IN THE REGION, ACCORDING TO THE 2020 EASE OF DOING BUSINESS INDEX



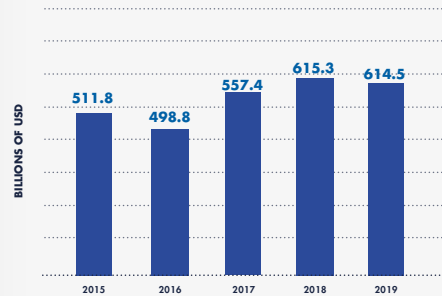
\*Doing Business 2020 (based on 2019 data).

## US \$67.7 BILLION IN FOREIGN DIRECT INVESTMENT IN 2019



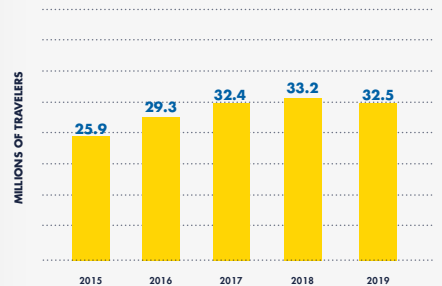
Source: UNCTAD stats. September 2020.

## US \$614.481 BILLION IN EXPORTS IN 2019



Source: TradeMap, International Trade Centre, 2021. Current prices in billions of dollars.

## 32.5 MILLION INTERNATIONAL TRAVELERS IN 2019



Source: Global Data, 2020.

## MAIN GOODS AND SERVICES EXPORTED TO THE REST OF THE WORLD

### GOODS:

The main products exported by the Pacific Alliance from 2015-2019 were:



### FUELS AND PRODUCTS FROM EXTRACTIVE INDUSTRIES\*

Crude petroleum or bituminous mineral oil

EXPORTS  
2015-2019  
USD BILLIONS

162

SHARE OF  
TOTAL EXPORTS  
FOR LAC

39.6%

Copper ore

137

90.7%

Gold, including platinum gold, raw, semi-worked, or powdered

67

53.4%

Medium oils and preparations from petroleum or bituminous mineral

37

41.4%

Bituminous coal

27

99.2%

The following tariff item numbers are presented (in order):  
2709 - 2603 - 7108 - 2710 - 2701

Source: TradeMap, International Trade Centre, 2021.



### AGRICULTURAL, FOODS AND BEVERAGES

Fresh dates, figs, pineapples, avocados, guavas, mangoes, and mangoosteens

EXPORTS  
2015-2019  
USD BILLIONS

20

SHARE OF  
TOTAL EXPORTS  
FOR LAC

74.1%

Malt beer

18.2

93.7%

Coffee, including roasted and non-decaffeinated

17.6

32.0%

Fillets and other fish meat

13.5

84.8%

Vegetables

13.3

94%

The following tariff item numbers are presented (in order):  
0804 - 2203 - 0901 - 0304 - 0709



### MANUFACTURING

Tourism vehicles

EXPORTS  
2015-2019  
USD BILLIONS

208

SHARE OF  
TOTAL EXPORTS  
FOR LAC

86.9%

Tractor parts and accessories

140

90%

Automatic machines

124

98.6%

Motor vehicles for transport of goods

121

81.2%

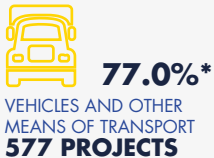
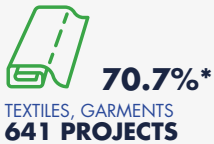
Refined copper and copper alloys

84

97.5%

The following tariff item numbers are presented (in order):  
8703 - 8708 - 8471 - 8704 - 7403

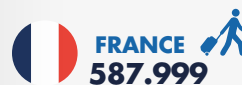
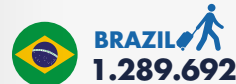
## THE PACIFIC ALLIANCE STANDS OUT IN LATIN AMERICA AND THE CARIBBEAN AS THE TOP DESTINATION FOR INVESTMENT IN SECTORS SUCH AS:



\*Number of investment projects between 2014-2019 and percentage share in the total number of projects received by Latin America and the Caribbean.  
**Source:** FDI markets 2021

FDI Markets. Non-mining sectors.

## THE PACIFIC ALLIANCE COUNTRIES ARE SOME OF THE TOP DESTINATIONS FOR TRAVELERS FROM:



## \*TOTAL NUMBER OF TRAVELERS IN 2019

\***Source:** Ranking from Global data and considering the Pacific Alliance as a bloc.  
**Source:** Ranking: Global Data.

# 59 OBSERVER COUNTRIES

These countries share the principles and objectives outlined by the Pacific Alliance, which makes them strategic markets for the trade bloc.



## EUROPE 30

- Germany - Austria - Belgium
- Croatia - Denmark - Slovakia
- Slovenia - Spain - Finland
- France - Georgia - Greece
- Hungary - Italy - Lithuania
- Norway - Netherlands
- Poland - Portugal - United Kingdom
- Czech Republic - Romania
- Sweden - Switzerland - Turkey - Ukraine
- Armenia - Azerbaijan - Belarus - Serbia

## AMERICAS 14

- Argentina - Canada
- Costa Rica - Ecuador
- El Salvador - United States
- Guatemala - Haiti - Honduras
- Panama - Paraguay
- Dominican Republic
- Trinidad and Tobago - Uruguay

## ASIA 11

- People's Republic of China
- Korea - India
- Indonesia
- Israel - Japan
- Singapore
- Thailand
- United Arab Emirates
- Philippines
- Kazakhstan

## OCEANIA 2

- Australia
- New Zealand

## AFRICA 2

- Egypt
- Morocco

## THE PACIFIC ALLIANCE (PA) INCLUDES:

**18** TECHNICAL GROUPS   **3** SUBCOMMITTEES  
**9** COMMITTEES   **2** WORKING GROUPS

They seek to advance in topics such as digital agendas, public procurement, regulatory cooperation, trade facilitation, innovation, movement of people, intellectual property, SMEs, tourism, services, and capital, among others.

For further information, refer to <https://alianzapacifico.net/en/>

## ASSOCIATE STATE CANDIDATES INCREASE PACIFIC ALLIANCE'S POTENTIAL GROWTH



On July 21st, 2021, it was announced that the Pacific Alliance and Singapore concluded negotiations for a Free Trade Agreement, making Singapore the bloc's first Associate State.

Source: <https://alianzapacifico.net/la-alianza-del-pacifico-y-singapur-concluyen-negociaciones-para-un-acuerdo-de-libre-comercio-alcaps/>

## PACIFIC ALLIANCE BUSINESS COUNCIL (CEAP)

Created in 2012, the PA Business Council (CEAP, as per its acronym in Spanish) is the representative body for the private sectors of the Pacific Alliance member countries. It works to advance the integration process and further boost trade and investment flows in the four nations.

<b>OBJECTIVES</b> ✓	Promote the Alliance in the international business community.
Recommend joint plans in relation to third markets, especially in Asia Pacific.	

## WORK AREAS

- 
• Financial integration and trade in services  
**CHILE**
- 
• Labor mobility and education  
**COLOMBIA**
- 
• Regulatory alignment and digital agenda  
**MEXICO**
- 
• Infrastructure and SMEs  
**PERU**





## The Pacific Alliance

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